

Minutes of the Firemen's Pension Fund
Of the Norwood Park Fire Protection District
February 15th , 2024, 7:00 p.m.

The Pension Board meeting will be held on Zoom.com, with ID #823 2987 8281 and Passcode 853855

Meeting Called to Order at 7:00 pm by Peistrup .

Members of the Pension Board Present: Jeff Peistrup, Stephen Swank, Randy Davis

Members of the Pension Fund Present: None

Public Comments / Questions - 5 ILCS 120/2.06(G) - Limited to 5 minutes and agenda topics. Motion to suspend the rules to facilitate Communication with the audience.

A motion was made by Swank and seconded by Davis to approve the minutes of the November 20th, 2023 meeting.
Motion carried

Old Business:

New Business:

A motion was made by Swank and seconded by Peistrup to approve the retirement of Commander Stanly Koy, effective February 18th, 2024. Benefit calculations were performed by our accounting firm of Lauterbach & Amen and approved by Jeff Peistrup on February 1, 2024.

Roll Call: Peistrup __Y__ Davis __Y__ Swank __Y__ Massaro __A__ Palazzo __A__

Motion carried

A motion was made by Peistrup and seconded by Swank to grant a 3% increase in pension wages in accordance with Illinois State Law, effective January 1, 2024 (see enclosed spreadsheet prepared by Lauterbach & Amen)

Roll Call: Peistrup __Y__ Swank __Y__ Davis __Y__ Massaro __A__ Palazzo __A__

Motion carried

Lauterbach & Amen will be present to review financial statements.

A motion was made by Swank and seconded by Davis to approve payment of current bills, with an amount of \$11,727.70 (See December 31, 2023 financial statement from Lauterbach & Amen for details, page 11-1)

Roll Call: Peistrup __Y__ Swank __Y__ Davis __Y__ Massaro __A__ Palazzo __A__

Motion carried

Cash management discussion

A motion to adjourn the meeting at 7:15 pm by Peistrup and seconded by Swank