

Minutes of the Firemen's Pension Fund
Of the Norwood Park Fire Protection District
Meeting Held on November 14th, 2023, 7:00 p.m.
Re-schedule to 11/20/23 at 7 pm

The Pension Board meeting will be held on zoom.com, with ID # 836 9398 6505

Meeting Called to Order at 7:00 pm by Peistrup

Members of the Pension Board Present: Peistrup, Swank, Davis

Members of the Pension Fund and Others Present : None

A motion was made by Swank and second by Peistrup to approve the minutes of the August 22nd, 2023 Pension Board Meeting

Old Business:

New Business:

A motion was made by Swank and seconded by Davis to accept probationary firefighter/ paramedic Kamil Kieras to the Norwood Park Firemen's Pension Fund, effective October 1st, 2023. Kamil will be part of the Article 4 Illinois Pension code, Tier 2 pension benefit, which is applicable for all firefighters hired after January 1, 2011.

Roll Call: Peistrup Y Davis Y Swank Y Massaro A Palazzo A

Motion carried

A motion was made by Swank and seconded by Peistrup to approve the surviving spouse benefit for Diane Stefanowicz, wife of retired Fire Chief Dennis Stefanowicz, who passed away on 10/3/2023. Calculations were performed by our accounting firm, L & A, and approved by Jeff Peistrup on 10/12/23.

Roll Call: Peistrup Y Davis Y Swank Y Massaro A Palazzo A

Motion carried

Review financial statements of the Pension Fund for the period ending September 30, 2023, as well as actuarial results for the fiscal year ending June 30, 2023.

A motion was made by Davis and seconded by Swank to approve payment of current bills, with an amount of \$6,627.88 (See September 30, 2023 financial statements from Lauterbach & Amen for details, page 11-1 - Quarterly Disbursement Report)

Roll Call: Peistrup Y Davis Y Swank Y Massaro A Palazzo A

Motion carried

A motion was made by Peistrup and seconded by Swank to approve the pension tax levy for the period ending June 30, 2023 in the amount of \$1,945,945 for the District's 2023 budget.

Roll Call: Peistrup Y Davis Y Swank Y Massaro A Palazzo A

Motion carried

A motion was made by Swank and seconded by Davis to approve the Municipal Compliance Report prepared by Lauterbach & Amen for the period ending June 30, 2023.

Roll Call: Peistrup Y Davis Y Swank Y Massaro A Palazzo A

A motion to adjourn the meeting at 7:25 pm by Peistrup and seconded by Swank