

Agenda of the Firemen's Pension Fund  
Of the Norwood Park Fire Protection District  
February 18<sup>th</sup>, 2025, 7:00 p.m.

The Pension Board meeting will be held on Zoom.com, with ID #896 5848 9444 and Passcode 606282

Meeting Called to Order at \_\_\_\_\_ by \_\_\_\_\_.

Members of the Pension Board Present: \_\_\_\_\_  
\_\_\_\_\_

Members of the Pension Fund Present: \_\_\_\_\_  
\_\_\_\_\_

Public Comments / Questions - 5 ILCS 120/2.06(G) - Limited to 5 minutes and agenda topics. Motion to suspend the rules to facilitate Communication with the audience.

A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ to approve the minutes of the November 20th, 2023 meeting.

Old Business:

New Business:

A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ to accept probationary firefighter/paramedic Louis Golebiowski to the Norwood Park Firemen's Pension Fund, effective December 1st, 2024. Louis will be part of the Article 4 Illinois Pension code, Tier 2 pension benefit, which is applicable for all firefighters hired after January 1, 2011.

Roll Call: Peistrup \_\_\_\_\_ Davis \_\_\_\_\_ Swank \_\_\_\_\_ Massaro \_\_\_\_\_ Palazzo \_\_\_\_\_

A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ to approve the retirement of Chief David Blondell, effective January 14th, 2025. Benefit calculations were performed by our accounting firm of Lauterbach & Amen and approved by Jeff Peistrup on January 6<sup>th</sup>, 2025.

Roll Call: Peistrup \_\_\_\_\_ Davis \_\_\_\_\_ Swank \_\_\_\_\_ Massaro \_\_\_\_\_ Palazzo \_\_\_\_\_

A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ To grant a 3% increase in pension wages in accordance with Illinois State Law, effective January 1, 2025 (calculations prepared by Lauterbach & Amen)

Roll Call: Peistrup \_\_\_\_\_ Swank \_\_\_\_\_ Davis \_\_\_\_\_ Massaro \_\_\_\_\_ Palazzo \_\_\_\_\_

A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ To set up recurring monthly withdrawals through IFPIF of \$215,000 per month for the calendar year January 1, 2025 through December 31<sup>st</sup>, 2025. Document signed by Peistrup and Swank on 12/11/24 and submitted to L & A to forward to IFPIF.

Roll Call: Peistrup \_\_\_\_\_ Swank \_\_\_\_\_ Davis \_\_\_\_\_ Massaro \_\_\_\_\_ Palazzo \_\_\_\_\_

Lauterbach & Amen will be present to review financial statements.

A motion was made by \_\_\_\_\_ and seconded by \_\_\_\_\_ to approve payment of current bills, with an amount of \$13,093.76 (See December 31, 2024 financial statement from Lauterbach & Amen for details, page 14-1 and 14-2 )

Roll Call: Peistrup \_\_\_\_\_ Swank \_\_\_\_\_ Davis \_\_\_\_\_ Massaro \_\_\_\_\_ Palazzo \_\_\_\_\_

Cash management discussion

A motion to adjourn the meeting at \_\_\_\_\_ by \_\_\_\_\_ and seconded by \_\_\_\_\_